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Butamax™ and Fagen Announce Collaboration to Retrofit Ethanol Plants for Biobutanol Production

WILMINGTON, Del., Apr. 19, 2012 -- Butamax™ Advanced Biofuels, LLC, a joint venture between BP and DuPont, announced today that it has entered into collaboration with Fagen Inc. for the introduction of commercial biobutanol production using Butamax™ technology. Fagen is the world's most experienced biofuels engineering, procurement and construction contractor, having built more ethanol capacity than any other company. They are the largest, most respected green energy design builder in the U.S. and have constructed over 85 ethanol plants totaling approximately 6 billion gallons of annual production. Fagen's extensive experience with ethanol production facilities and Butamax's pioneering biobutanol technology provides strong synergy for the rapid scale-up of biobutanol production.

"We are delighted to partner with Fagen on our path to commercialize biobutanol," said Paul Beckwith, Butamax CEO. "Fagen is simply the world leader when it comes to project execution in the biofuels industry, with leading standards for safety and quality. Our shared commitment to renewable energy makes Fagen a natural partner for Butamax and our shareholders."

"Butamax offers an exciting opportunity for ethanol facilities to leverage their existing assets to produce the next generation biofuel," said Aaron Fagen, CEO Fagen Inc, "We look forward to working with Butamax in the deployment of their commercial strategy and their first retrofit project starting in 2013."

Butamax was the first company to identify the opportunities and technology for cost-effective production of isobutanol through advanced biotechnology. The company announced last December the formation of the Early Adopters Group (EAG), a consortium of world-class biofuel production companies interested in becoming early adopters of Butamax™ biobutanol technology. In addition, piloting work continues at the Butamax Technology Demonstration facility as the company prepares for market entry with commercial production in 2014.

About Butamax

Butamax™ Advanced Biofuels, LLC was formed to develop and commercialize biobutanol as a next generation renewable biofuel for the transport market. The company benefits from the synergy of DuPont's proven industrial biotechnology experience and BP's global fuels market knowledge. Butamax's proprietary technology offers a cost-advantaged manufacturing process for isobutanol with value from field to pump. For more information about Butamax, visit www.butamax.com.

About Fagen

Fagen, Inc. is a full service industrial contractor and the largest green energy design-builder in the U.S. Utilizing a database of over 25,000 highly skilled craftworkers, Fagen, Inc. has constructed 60% of the ethanol production capacity in the United States, as well as multiple wind, solar, and power projects. The unmatched standard for safety, quality, and service has led Fagen, Inc. to be consistently listed in the Top 400 Contractors by Engineering News Record. For more information about Fagen, visit www.fageninc.com.

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Butamax™ is a trademark of Butamax™ Advanced Biofuels, LLC.