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Butamax™ Advanced Biofuels Announces New CEO; Confirms Readiness to Commercialize Biobutanol for the Fuels Market

WILMINGTON, Delaware, July 26, 2011 -- Butamax™ Advanced Biofuels, LLC, a leading global biobutanol technology development company, signaled its readiness to enter the next phase of commercial development of biobutanol in the fuels sector by naming Paul Beckwith as CEO effective July 25, 2011. Beckwith succeeds Tim Potter, who served as chief executive officer for Butamax during the company's startup phase, which began in 2009.

Butamax™ is progressing its commercialization and preparing to launch biobutanol into the automotive fuels market. Recognizing the need to provide focus on market introduction, the company has chosen Paul Beckwith to lead Butamax. He brings 27 years of fuels market experience to the position, having led the market introduction of multiple major new fuels products in the United States and Europe, together with development of BP's long-term global fuels product strategy. As an existing member of the Butamax leadership team, he has led development of the company's strategy and provides continuity to the organization.

"I want to thank Tim for his many contributions over the last two years in establishing Butamax as a leader in biofuels and wish him every happiness," said Butamax Board Chairman Jan Koninckx. "Tim's leadership during the formation and early development of the company has resulted in the generation of great passion and enthusiasm for biobutanol and Butamax. He has positioned the company for the next stage in the company's commercialization and hands over to Paul Beckwith, who, with unrivalled experience of bringing new fuels products to market, is ideally suited to lead Butamax as we enter the commercial launch phase".

About Butamax

Butamax™ Advanced Biofuels, LLC was formed to develop and commercialize biobutanol as a next generation renewable biofuel for the transport market. The company benefits from the synergy of DuPont's proven industrial biotechnology experience and BP's global fuels market knowledge. Butamax's proprietary technology offers a cost-advantaged manufacturing process with value from field to pump. Globally focused with operations on four continents, Butamax is poised for commercial launch from 2012/2013.

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Butamax™ is a trademark of Butamax™ Advanced Biofuels, LLC.