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Butamax™ Advanced Biofuels Strengthens Global Management with Appointment of Peter Matrai as Chief Operating Officer

WILMINGTON, Delaware, August 4, 2011 -- Butamax™ Advanced Biofuels, LLC a leading global biobutanol technology development company, today announced the appointment of Peter Matrai as Chief Operating Officer. Matrai will be responsible for the development and implementation of Butamax strategy and business plans. In addition, he will lead the company's global commercial team which is currently engaged in activities in the United States, Brazil, Europe and Asia.

Prior to joining Butamax, Peter spent five years with BP Biofuels. As a Strategy Advisor in London, he was a key contributor to the development and implementation of BP Biofuels' global strategy. Most recently, he led the development of a sustainable and scalable ligno-cellulosic biofuel business opportunity for BP in North America. In addition, Matrai's previous professional experience includes finance, mergers and acquisitions, emerging market investments, asset management, diplomacy and public-private partnerships.

"Peter has an impressive track record for development and execution of commercial strategy. His deep understanding of biofuels, coupled with his experience of building successful new ventures, make him a powerful addition to the Butamax management team," said Paul Beckwith, Chief Executive Officer of Butamax.

Peter holds an MBA in General Management and Strategy from the University of Chicago Booth School of Business, as well as Master's degrees in Finance and Economics from the Budapest University of Economics and Université Paris II. Peter and his family will relocate from Chicago to the Wilmington, Delaware area.

About Butamax

Butamax™ Advanced Biofuels, LLC was formed to develop and commercialize biobutanol as a next generation renewable biofuel for the transport market. The company benefits from the synergy of DuPont's proven industrial biotechnology experience and BP's global fuels market knowledge. Butamax's proprietary technology offers a cost-advantaged manufacturing process with value from field to pump. Globally focused with operations on four continents, Butamax is poised for commercial launch from 2012/2013. For more information, visit www.butamax.com.

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